



Auction Consignment Agreement

Consignor: _____ Auction Company: JMT Auctions

Address: _____ Auction Address: P.O. Box 2048

City: _____ Zip: _____ City: New Preston, CT Zip: 06777

IN CONSIDERATION of their mutual covenants, the parties agree as follows:

- 1. Consignment.** Consignor consigns to JMT Auctions, hereinafter JMT Auctions certain personal property to be sold by JMT Auctions at a public auction on a date to be determined by JMT Auctions, said property being listed on the attachment exhibit "A"
- 2. Right to Sell.** JMT Auctions shall have the exclusive right to sell the personal property (check one).

(a) _____ to the highest bidder, or (b) _____ for the present minimum bids as specified by Consignor.
- 3. Commission.** Consignee agrees to pay unto JMT Auctions a commission of _____ of the sales price of all personal property sold by auction to be withheld from the proceeds of the sale. Consignor shall pay JMT Auctions a rate of _____ in the event all properties remain unsold. JMT Auctions will apply a _____ buyers premium to each listed item.
- 4. Auctiontime Listing Fees.** Consignor shall provide upfront payment to JMT Auctions for Auctiontimes listing fees. (See attached Auctiontime rate form.)
- 5. Accounting and Payment.** No later than the 30 days after the auction at which the personal property sold, JMT Auctions shall furnish Consignor with sales slips itemizing all sales transactions and remit to Consignor all money received by him from the sale of Consignors personal property less agreed commission and expenses, if any. Consignor shall be responsible for Auctiontime.com removal fees in the event consignor removes said property from Auction after the property has been listed on Auctiontime.com.
- 6. Title of Merchandise.** Title to the merchandise consigned to JMT Auctions by Consignor shall remain in Consignor possession until such products are sold by JMT Auctions in the regular course of business. Consignor represents that the personal property is free and clear of liens and agrees to indemnify and hold JMT Auctions harmless for the payment of same.
- 7. Construction; Waiver.** This agreement shall be constructed according to the laws of the sate of CT. The right of either party to require strict performance by the other hereunder shall not be affected by any previous waiver, forbearance, or course of dealing.

Consignor Signature: _____ Company: _____

Date: _____



Exhibit A. _____ Fee: _____
Exhibit B. _____ Fee: _____
Exhibit C. _____ Fee: _____
Exhibit D. _____ Fee: _____
Exhibit E. _____ Fee: _____
Exhibit F. _____ Fee: _____
Exhibit G. _____ Fee: _____
Exhibit H. _____ Fee: _____
Exhibit I. _____ Fee: _____
Exhibit J. _____ Fee: _____

Total:

*If sale price exceeds projected Auction time listing fee the difference will be added at the end of the sale and deducted from final payout to consignor.